



Early Journal Content on JSTOR, Free to Anyone in the World

This article is one of nearly 500,000 scholarly works digitized and made freely available to everyone in the world by JSTOR.

Known as the Early Journal Content, this set of works include research articles, news, letters, and other writings published in more than 200 of the oldest leading academic journals. The works date from the mid-seventeenth to the early twentieth centuries.

We encourage people to read and share the Early Journal Content openly and to tell others that this resource exists. People may post this content online or redistribute in any way for non-commercial purposes.

Read more about Early Journal Content at <http://about.jstor.org/participate-jstor/individuals/early-journal-content>.

JSTOR is a digital library of academic journals, books, and primary source objects. JSTOR helps people discover, use, and build upon a wide range of content through a powerful research and teaching platform, and preserves this content for future generations. JSTOR is part of ITHAKA, a not-for-profit organization that also includes Ithaka S+R and Portico. For more information about JSTOR, please contact support@jstor.org.

EARLY HISTORY OF THE FEDERAL SUPREME COURT. By W. H. Muller. The Chipman Law Publishing Company, Boston. 1922. pp. xii, 117.

It is a truism to say that great works can be built only where there are solid foundations, but the fact remains that the more conspicuous achievements tend to obscure the essential substructure from which they spring. For this reason a separate study and evaluation of the work of the Supreme Court of the United States before the appointment of Marshall as Chief Justice is a work worth doing. From the reader's point of view, however, Mr. Muller's book misses its fullest effectiveness through a certain heaviness in style sufficient to obscure the clarity of impression as to the period treated.

Ruth R. Lange.

INVESTMENT ANALYSIS. By Walter Edwards Lagerquist. The Macmillan Company, New York, 1921. pp. xxi, 792.

It was a pleasure to examine this work and to find that it lived up to its title theoretically and practically. It covers the investment field omitting in large measure discussion of merely speculative features. The author's attitude is liberal and charitable, so that even the dogmatic or over-technical cannot but appreciate his presentation of the subject.

To the technical man the subject-matter is logically presented, the method used being a practical one. Although the author undertakes to cover the entire investment field, and does cover a great many minor details, the work does not impress one as being too exhaustive. It is evident, however, that each phase of the subject has been searched out carefully.

To the bond dealer and banker the work presents in a fresh and vivid way old-time experiences and recalls to them considerable knowledge learned under strenuous circumstances. It rejuvenates the expert's enthusiasm in his work.

To the student it presents the fundamentals of investment in an instructive and comprehensive manner. It is thorough, leaving nothing to the imagination, and for the beginner it goes into minor details sufficiently to give him all the connecting links.

To the layman or investor the work is instructive, but not offensive in any suggestion as to the ignorance or inexperience of the reader. It gives the layman investment fundamentals in concise, simple and readable language.

This book gives a perspective of the investment field which is needed greatly at this particular time, and it should be appreciated particularly in view of the fact that there are very few books written covering the investment field as a whole.

Neil Munro.